

**Summary of Cash Subvention to Hong Kong China Swimming Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	2,799,672.00
(ii) Subvention for Office Expenses	635,900.00
(iii) Subvention for Programme Expenses	8,436,736.00
Total original cash subvention	11,872,308.00 (a)
<i>Add:</i> Additional subvention from LCSD - Ex-gratia payment : Coach Fee	517,965.00 (b)
<i>Less:</i> Subvention revised allocation - refunded to LCSD for 2021-22 Cancelled Events	(674,300.00)
<i>Less:</i> Subvention netted off for 2021-22	- (c)
Total cash subvention from LCSD for the year	11,715,973.00 (d)=(a)+(b)-(c)
Expenditure³	
Actual Expenditure Approved by LCSD for the year 2021-22	6,143,412.31 (e)
Surplus/(Deficiency) of subvention over expenditure	5,572,560.69 (f)=(d)-(e)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).